

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Public open Space	21755.52		
Community facility	4710.33		
LHI	23000.00		
Project expenditure	12395.70		
		61861.55	
General reserve	10000.00		
		10000.00	
Total reserves (must agree to Box 7)			<u>71861.55</u>