

## Explanation of variances – pro forma

Name of smaller authority: **Babraham Parish Council**

County area (local councils and **Cambridgeshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	76,249	77,141				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,255	12,255	0	0.00%	NO		
3 Total Other Receipts	420	2,145	1,725	410.28%	YES	Parish reclaimed VAT for previous periods of £1900.07	
4 Staff Costs	3,615	4,573	958	26.51%	YES	No Clerk in April/May 2018; new Clerk from June 2018; increased hours in 2019 24 to 34 hpw	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,169	15,106	6,938	84.93%	YES	Two major purchases of defibrillator (approx. £2519) and replacement bus shelter (approx. £5965)	
7 Balances Carried Forward	77,141	71,862			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	
8 Total Cash and Short Term Investments	77,141	71,862				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	38,160	42,625	4,465	11.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**